

Micro-sized Forex futures contracts

# BIG OPPORTUNITIES

## Trade E-micro Forex Futures.

**1/10th the standard contract size\*—and now in three additional currency pairs.**

- Nine currency pairs
- Largest regulated Forex market
- Physically delivered
- Quoted in Interbank and IMM terms
- Secure central clearing

If you would like to trade in a regulated and secure Forex market, get to know E-micro Forex futures, traded exclusively on CME Globex. 1/10th the size of our standard Forex futures. 1/10th the risk exposure.

The three new E-micro Forex contracts (CAD/USD, JPY/USD and CHF/USD) along with the three previously offered U.S. denominated currency pairs (EUR/USD, GBP/USD and AUD/USD) allow for perfect offsets with corresponding standard-size FX futures on a 10:1 ratio, as well as one lot hedges with Dow Jones CME FX\$INDEX futures contracts.



### Deep Liquidity

With more than \$100 billion in daily liquidity, CME is the largest regulated Forex marketplace in the world. The CME Forex product suite consists of 52 futures and 31 options contracts based on 20 currencies.



### Security

CME Group provides security through centralized clearing, guaranteed counterparty credit and segregation of customer funds.



### Transparency and Anonymity

Everyone who trades at CME Group exchanges—from the largest financial institutions to active individual traders—has complete and equal access to the book of prices and trading opportunities.

## RECENTLY LAUNCHED

**New USD denominated currency pairs:**

**CAD/USD, JPY/USD,  
CHF/USD**

Existing E-micro Forex futures contracts:

**EUR/USD, USD/JPY,  
GBP/USD, USD/CAD,  
AUD/USD, USD/CHF**

\* Roughly 1/10th the standard contract size with a notional value range of \$6,000 to \$16,000.

# E-micro Forex Futures Contract Specifications†

	Contract Size	Delivery	Minimum Tick Size	Contract Value	Ticker Symbols	Contract Months	Last Trade Date/Time	Trading Hours
<b>E-MICRO EUR/USD FUTURES</b>	12,500 euros	Physically Delivered	0.0001 USD/EUR (= US\$1.25)	If USD/EUR = 1.3000 then contract = \$16,250 (= €12,500 x \$1.3000/€)	M6E	Two months in the March quarterly cycle (Mar, Jun, Sep, Dec)	9:16 a.m. on the second business day immediately preceding the third Wednesday of the contract month (usually Monday)	Trades exclusively on CME Globex electronic trading platform: Sundays: 5:00 p.m. – 4:00 p.m. the next day Monday – Friday: 5:00 p.m. – 4:00 p.m. the next day, except on Friday – closes at 4:00 p.m. and reopens Sunday at 5:00 p.m.
<b>E-MICRO GBP/USD FUTURES</b>	6,250 British pounds	Physically Delivered	0.0001 USD/GBP (= US\$0.625)	If USD/GBP = 1.5000 then contract = \$9,375 (= £6,250 x \$1.5000/£)	M6B			
<b>E-MICRO AUD/USD FUTURES</b>	10,000 Australian dollars	Physically Delivered	0.0001 USD/AUD (= US\$1.00)	If USD/AUD = 0.6600 then contract = US\$6,600 CAD (= 10,000 AUD x US\$0.6600/USD)	M6A			
<b>E-MICRO USD/CAD FUTURES</b>	10,000 U.S. dollars	Physically Delivered	0.0001 CAD/USD (= 1.00 CAD)	If CAD/USD = 1.2500 then contract = 12,500 CAD (= \$10,000 x 1.2500 CAD/USD)	M6C		9:16 a.m. on the first business day immediately preceding the third Wednesday of the contract month (usually Tuesday)	
<b>E-MICRO CAD/USD FUTURES</b>	10,000 CAD	Physically Delivered	0.0001 USD/CAD (= US\$1.00)	If USD/CAD = 0.9524 then contract = \$9,524 (= 10,000 CAD x \$0.9524/CAD)	MCD			
<b>E-MICRO USD/CHF FUTURES</b>	10,000 U.S. dollars	Physically Delivered	0.0001 CHF/USD (= 1.00 CHF)	If CHF/USD = 1.2000 then contract = 12,000 CHF (= \$10,000 x 1.2000 CHF/\$)	M6S			
<b>E-MICRO CHF/USD FUTURES</b>	12,500 CHF	Physically Delivered	0.0001 USD/CHF (= US\$1.25)	If USD/CHF = 1.0256 then contract = \$12,820 (= 12,500 CHF x \$1.0256/CHF)	MSF		9:16 a.m. on the second business day immediately preceding the third Wednesday of the contract month (usually Monday)	
<b>E-MICRO USD/JPY FUTURES</b>	10,000 U.S. dollars	Physically Delivered	0.01 JPY/USD (= ¥100)	If JPY/USD = 93.00 then contract = ¥930,000 (= \$10,000 x 93.00¥/\$)	M6J			
<b>E-MICRO JPY/USD FUTURES</b>	1,250,000 JPY	Physically Delivered	0.000001 USD/JPY (= US\$1.25)	If USD/JPY = 0.011765 then contract = \$14,706 (= ¥1,250,000 x 0.011765/¥)	MJY			

† Please note: EUR/USD, GBP/USD, AUD/USD, CAD/USD, CHF/USD and JPY/USD can be fully offset with the larger CME FX contracts. USD/JPY, USD/CAD and USD/CHF all have a high percentage of margin offset with the larger CME FX contracts, but cannot be fully offset with the larger CME FX contracts.

## CME E-equivalents

Forex futures prices—  
free, real time and online

Take a look at CME E-equivalents  
and compare bid/offer spreads  
before you make your next trade.  
[www.cmegroup.com/e-equivalents](http://www.cmegroup.com/e-equivalents)

The screenshot shows the CME Group E-equivalents trading interface. It displays bid and offer prices for two contracts: Euro FX (EUR/USD) and Japanese Yen (JPY/USD). Annotations with arrows point to various elements:

- Click here to select the E-micro contract:** Points to the contract selection dropdown menu.
- Total number of electronically traded contracts so far on that day's trading session:** Points to the 'Total eFX Volume' and 'Total eFX Notional' statistics.
- Total notional cash value of electronically traded contracts so far on that day's trading session:** Points to the 'Total eFX Notional' value.
- Top five bids and offers:** Points to the bid and offer price lists for both contracts.
- Forward points (reflect interest rate differentials):** Points to the 'Forward Points' section.
- Best offer in spot equivalent terms:** Points to the 'Offer' price for the JPY/USD contract.
- Best bid in spot equivalent terms:** Points to the 'Bid' price for the JPY/USD contract.

For more information, visit [www.cmegroup.com/forexmicos](http://www.cmegroup.com/forexmicos).

This communication does not constitute a Prospectus, nor is it a recommendation to buy, sell or retain any specific investment or to utilize or refrain from utilizing any particular service. This communication is for the exclusive use of Eligible Counterparties and Professional Clients only and must not be relied upon by Private Clients who should take independent financial advice. Circulation should be restricted accordingly.

Issued by CME Marketing Europe Limited.

CME Marketing Europe Limited is authorised and regulated by the Financial Services Authority.

The contracts in this piece are listed, and subject to, the rules and regulations of CME. Futures trading is not suitable for all investors, and involves the risk of loss. Futures are a leveraged investment, and because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for a futures position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles. And only a portion of those funds should be devoted to any one trade because they cannot expect to profit on every trade. All references to options refer to options on futures.

CME Group is a trademark of CME Group Inc. The Globe Logo, E-micro, Globex, CME and Chicago Mercantile Exchange are trademarks of Chicago Mercantile Exchange Inc. CBOT and the Chicago Board of Trade are trademarks of the Board of Trade of the City of Chicago, Inc. NYMEX is a registered trademark of the New York Mercantile Exchange, Inc. All other trademarks are the property of their respective owners.

"Dow Jones" is a registered trademark of Dow Jones and Company, Inc.

The information within this brochure has been compiled by CME Group for general purposes only. CME Group assumes no responsibility for any errors or omissions. Additionally, all examples in this brochure are hypothetical situations, used for explanation purposes only, and should not be considered investment advice or the results of actual market experience. All matters pertaining to rules and specifications herein are made subject to and are superseded by official CME, CBOT and NYMEX rules. Current rules should be consulted in all cases concerning contract specifications.

Copyright © 2010 CME Group. All rights reserved.

FX241.2/15M/1210